

SIX YEARS AT A GLANCE

Annexure "A"

Rupees in '000'

Profit & Loss:	2005	2004	2003	2002	2001	2000
Sales	751,188	442,919	294,491	250,541	148,671	126,832
Cost of sales	595,997	332,393	225,144	204,498	141,192	99,413
Gross Profit	155,191	110,526	69,347	46,043	7,479	27,419
Operating expenses	64,503	44,634	30,798	23,402	17,914	12,723
Operating profit	90,688	65,893	38,549	22,641	(10,434)	14,696
Other income/ (charges)	(2,600)	(2,139)	948	(315)	(54)	347
Financial charges	32,604	19,502	33,805	40,436	18,876	14,331
Profit / (Loss) before taxation	53,275	42,040	5,407	(18,110)	(29,364)	677
Unusual item	-	21,473	-	-	-	-
Taxation	25,667	5,351	2,420	1,083	188	161
Profit / (Loss) after taxation	27,607	58,162	2,987	(19,192)	(29,552)	515
Dividend	-	5,709	-	-	-	-
Bonus shares	21,407	28,543	-	-	-	7,446

Balance Sheet:

Shareholder's equity	337,391	256,132	104,000	123,685	142,878	170,866
Financing facilities	269,381	242,525	110,417	111,578	144,561	45,542
Fixed assets (net of depreciation)	571,995	476,635	279,079	295,110	196,089	207,604
Current Assets	329,387	184,986	110,730	98,935	77,620	80,181
Current Liability	329,210	179,154	150,524	163,506	93,550	75,518

Key Financial Ratios:

Gross profit	21%	25%	24%	18%	5%	22%
Operating profit	12%	15%	13%	9%	-7%	12%
Profit before tax to net sales	7%	9%	2%	-7%	-20%	1%
Return on capital employed	9%	9%	2%	-8%	-10%	0%
Inventory turnover (times)	8	7	6	5	4	3
Fixed assets turnover (times)	1.31	0.93	1.06	0.85	0.76	0.61
Debt equity ratio	44 : 56	49 : 51	52 : 48	47 : 53	50 : 50	21 : 79
Current ratio	1.00	1.03	0.73	0.6	0.83	1.06
Earnings per share	2.15	5.11	0.52	(3.36)	(5.18)	0.10