

BALANCE SHEET AS AT JUNE 30, 2006

	Note	JUNE 30, 2006	JUNE 30, 2005
(Rupees In '000)			
Assets			
Non-current Assets			
Property, Plant & Equipment	3	833,473	700,172
Long Term Security Deposits	4	8,875	7,005
Current Assets			
Spares and Loose Tools	5	53,304	32,801
Stock In Trade	6	226,971	169,227
Trade Debts - Unsecured Considered Good	7	135,781	102,338
Loans and Advances	8	31,839	9,303
Short Term Prepayments & Deposits	9	1,898	1,934
Other Receivables	10	11,287	11,707
Cash and Bank Balances	11	7,046	2,515
		468,126	329,826
Total Assets		1,310,474	1,037,003
Equity and Liabilities			
Share Capital and Reserves			
Share Capital			
Authorized			
25,000,000 (June 2005 : 25,000,000) Ordinary Shares of Rs. 10 Each			
		250,000	250,000
Issued, Subscribed and Paid-up	12	164,121	142,714
Reserves			
		136,099	69,720
		300,221	212,434
Surplus on Revaluation of Fixed Assets	13	102,324	124,957
Non-current Liabilities			
Long Term Loans - Secured	14	306,668	232,876
Liability Against Assets Subject To Finance Lease	15	27,693	36,505
Deferred Liabilities	16	107,865	101,022
		442,226	370,403
Current Liabilities			
Trade and other Payables	17	303,182	212,358
Accrued Mark-up on Loans	18	8,324	5,825
Short Term Finances	19	64,231	42,245
Current Portion of Long Term Liabilities	20	84,131	65,017
Taxation		5,835	3,765
		465,703	329,210
Contingencies and Commitments			
	21	-	-
Total Equity and Liabilities		1,310,474	1,037,003

The Annexed Notes Form An Integral Part Of These Financial Statements

Hussain Jamil
 (Chairman)

Ahsan Jamil
 (Chief Executive Officer)