

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2006

	Share Capital	Unappropriated Profit (Restated) (Rupees in '000)	Total
Balance as on July 01, 2004	57,086	35,613	92,699
Effect of change in accounting policy			
Final cash dividend @ 10%	-	5,709	5,709
Issue of Bonus shares @ 50%	-	28,543	28,543
Balance as at June 30, 2004 restated	57,086	69,864	126,950
Final cash dividend @ 10%	-	(5,709)	(5,709)
Issue of Bonus shares @ 50%	28,543	(28,543)	-
Issue of rights shares @ 100%	57,086	-	57,086
Net profit for the year ended June 30, 2005	-	27,607	27,607
Transfer from surplus on revaluation of fixed assets, current year - net of deferred tax	-	6,499	6,499
Balance as at July 01, 2005	142,714	69,720	212,434
Issue of Bonus shares @ 15%	21,407	(21,407)	-
Net Profit for the year ended June 30, 2006	-	64,535	64,535
Transfer from surplus on revaluation of fixed assets, current period - net of deferred tax	-	23,252	23,252
Balance as at June 30, 2006	164,121	136,099	300,221

The annexed notes form an integral part of these financial statements

Hussain Jamil
(Chairman)

Ahsan Jamil
(Chief Executive Officer)