

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2007

	Note	Share Capital	Unappropriated Profit	Total
(Rupees in '000)				
Balance as on July 01,2005		142,714	69,720	212,434
Correction of error	42	-	3,765	3,765
Balance as on July 01,2005 - Restated		142,714	73,484	216,198
Issue of Bonus shares @ 15%		21,407	(21,407)	-
Profit from Jul 2005 to Jun 2006		-	64,535	64,535
Correction of error		-	5,834	5,834
Transfer from surplus on revaluation of property, plant and equipment		-	23,252	23,252
Balance as at July 01,2006 - Restated		164,121	145,698	309,819
Issue of Bonus shares @ 40%		65,648	(65,648)	-
Net profit from Jul 2006 to Jun 2007		-	234	234
Transfer from surplus on revaluation of property, plant and equipment		-	15,109	15,109
Balance as at June 30,2007		229,770	95,392	325,162

The annexed notes form an integral part of these financial statements

Hassain Jamil
Chairman

Ahsan Jamil
Chief Executive Officer