

BALANCE SHEET AS AT JUNE 30,2007

	Note	JUNE 30, 2007	JUNE 30, 2006
		(Rupees in '000)	
			RESTATED
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	3	1,061,394	833,473
Long term security deposits	4	8,376	8,875
CURRENT ASSETS			
Stores, Spares and loose tools	5	77,277	53,304
Stock in trade	6	386,420	226,971
Trade debts - unsecured	7	175,240	135,781
Loans and advances	8	31,965	31,839
Short term prepayments & deposits	9	6,042	1,898
Other receivables	10	36,944	15,051
Cash and bank balances	11	3,090	7,046
		716,978	471,891
TOTAL ASSETS		1,786,749	1,314,239
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised			
50,000,000 (June 2006 :25,000,000) Ordinary shares of Rs.10 each		500,000	250,000
Issued, subscribed and paid-up	12	229,770	164,121
Reserves		95,392	145,699
		325,162	309,820
SURPLUS ON REVALUATION OF OPERATING PROPERTY, PLANT & EQUIPMENT	13	92,503	102,324
NON-CURRENT LIABILITIES			
Long term finance - Secured	14	525,296	306,668
Liability against assets subject to finance lease	15	33,366	27,693
Deferred liabilities	16	95,756	98,263
		654,418	432,624
CURRENT LIABILITIES			
Trade and other payables	17	363,873	303,183
Accrued mark-up on loans	18	25,482	8,324
Short term finances	19	206,570	64,231
Current portion of non-current liabilities	20	102,825	84,131
Taxation		15,915	9,601
		714,666	469,470
CONTINGENCIES AND COMMITMENTS	21	-	-
TOTAL EQUITY AND LIABILITIES		1,786,749	1,314,239

The annexed notes form an integral part of these financial statements

Hassain Jamil
Charirman

Ahsan Jamil
Chief Executive Officer